

Description	Estimated Balance 31 March 2016 Post Review	Owner	Comments	Spending Profile
<b>GENERAL FUND BALANCES</b>	4,187,912	Paul Sutton	<b>This reserve is held to cushion the impact of unexpected events or emergencies, uneven cash flows and to avoid unnecessary temporary borrowing.</b>	-
Graven Hill - Equalisation Reserve	3,396,374	Paul Sutton	<b>This is a reserve that provides funding to deal with the costs of borrowing associated with the Graven Hill Project.</b>	Draw down over 5 year period
New Homes Bonus - Economic Development	1,500,000	Adrian Colwell	This is a reserve set aside by the Council from New Homes Bonus to fund economic development such as superfast broadband	Draw down over the next 3 years
Significant Business Rates Volatility Reserve	1,215,361	Mandy Anderson	The reserve has been generated to cover any shortfall in Business rates income caused by business closures, demolition, or appeals against the premises valuations.	Draw down over 5 year period
Environmental Warranties	1,000,000	Kevin Lane	Following the transfer of the housing stock to Sanctuary, this reserve was created to cover any potential council liability	Draw down over 5 year period
Planning Income Volatility Control	750,000	Andy Preston	A reserve to cover any planning income reduction	Draw down in 2016/17
Corporate Change Reserve	621,220	Paul Sutton	This reserve is to facilitate corporate improvements	Draw down over 5 year period
Local Plan Charges	560,054	Adrian Colwell	Provision for the production of the local plan	Draw down over 5 year period
Eco Town Revenue	503,623	Karen Curtin	To fund Eco Town projects as monitored by Place Programme and Project Board	Draw down in 2016/17
New Homes Bonus - Affordable Housing	414,324	Chris Stratford	This is a reserve set aside by the Council from New Homes Bonus to fund affordable housing projects	Draw down over the next 2 years
Planning delivery Grant	322,010	Calvin Bell	Grant from the government for planning delivery	Draw down over the next 3 years
New Burdens Grant	248,424	Ian Davies	Grant received to cover government initiatives which place new duties on local authorities	Draw down in 2016/17
Car Park Studies	229,000	Calvin Bell	A reserve to fund the Cherwell DC car park strategy studies	Draw down in 2016/17
Housing Reserve	220,000	Marianne North	This sum was allocated for homelessness prevention and is to be used to support the development of a Single Person's Housing Strategy including the development and management of single person's housing units in Cherwell.	Draw down over the next 2 years
Self Insurance	160,402	Stephen Welsted	This reserve is to cover self insurance of small items that are otherwise not insured.	Draw down over the next 3 years
Elections Reserve	108,452	James Doble	This reserve has been set up to cover the costs of any elections (statutory cycle or ad hoc by-elections)	Draw down as required with a major cost in 2016/17
Building Control	100,277	Andy Kidd	Under the current legislation this reserve can ONLY be used for Building Control and cannot be used to supplement other areas of the council. This reserve is to fund staff as the work of this area moves towards an arms length company	Draw down over the next 3 years

<b>Description</b>	<b>Estimated Balance 31 March 2016 Post Review</b>	<b>Owner</b>	<b>Comments</b>	<b>Spending Profile</b>
Welfare Reform Reserve	100,000	Ryszard Filipiak	A reserve to fund for any costs relating Welfare Reforms commencing in April 2016	Draw down in 2016/17
Country Park Reserve	100,000	Kevin Larner	Reserve set up to fund any major improvement works at the Country Parks	Draw down over the next 2 years
Bicester Fields Main Park - S106	97,258	Andy Preston / Lewis Bankes-Hughes	S106 monies - Maintenance Funds to be used on an ongoing basis	Draw down in 2016/17
Wheeled Bin replacement	96,229	Ed Potter	Reserve to be used over the next few years to fund new wheeled refuse bins as new housing / commercial developments are built.	Draw down over the next 3 years
Brighter Futures	95,312	Ian Davies	Projects for early years, employment support and skills, family support & young people, financial inclusion & housing, health & well-being, safer & stronger communities.	Draw down over the next 3 years
Less than £20,000 project reserve fund	90,147	Paul Sutton	A fund to cover existing projects that are individually valued at less than £20,000	Draw down in 2016/17
Special initiative Area Based Grant	83,011	Jo Pitman	This reserve is the Community funding received for Community Cohesion Grant. This supports the work of the Community Consultation and Engagement Officer.	Draw down over 5 year period
Hanwell Fields Open Space - S106	79,123	Andy Preston / Lewis Bankes-Hughes	S106 monies - Maintenance Funds to be used on an ongoing basis	Draw down in 2016/17
Capacity Funding	76,676	Karen Curtin	To fund Bicester Regeneration projects administration	Draw down in 2016/17
Licensing	75,000	Nicolas Sutcliffe	Reserve to be used to balance licence fee income to ensure that we operate on a cost recovery basis .	Draw down over the next 2 years
Corporate IT Contingency	73,297	Jo Pitman	Reserve to fund future corporate IT developments	Draw down over the next 2 years
Green Deal Pioneer Places REV	69,202	Karen Curtin	Grant received to fund environmental projects (green deal assesments and retro fits etc)	Draw down in 2016/17
Bicester Youth Bus	64,590	Mike Grant / Jackie Fitzsimons	Grants provided by the Police and Crime Commissioners to fund Community Safety Projects	Draw down over the next 6 years to enable projects to continue when funding may be withdrawn
Safer Stronger Community Funding	64,331	Mike Grant / Jackie Fitzsimons	Grants provided by the Police and Crime Commissioners to fund Community Safety Projects	Draw down over the next 6 years to enable projects to continue when funding may be withdrawn
Thames Valley Police	60,700	Mike Grant / Jackie Fitzsimons	Grants provided by the Police and Crime Commissioners to fund Community Safety Projects	Draw down over the next 6 years to enable projects to continue when funding may be withdrawn
CSGM Dovecote Milcombe - S106	56,362	Andy Preston / Lewis Bankes-Hughes	S106 monies - Maintenance Funds to be used on an ongoing basis	Draw down in 2016/17
Sainsbury's Primary Authority	55,328	Jackie Fitzsimons	To fund commercial activities as per Public Protection business case	Draw down over the next 3 years

Description	Estimated Balance 31 March 2016 Post Review	Owner	Comments	Spending Profile
Individual Electoral Registration Grant	45,394	James Doble	Grant to fund the cost of implementing Individual Electoral Registration	Draw down in 2016/17
Homelessness Prevention	44,879	Marianne North	Grant to be used prevent homeless ness and is used in conjunction with a) Service Level Agreements with partnerships and b) Cherwell's Homeless Action Plan	Draw down in 2016/17
Flood Recovery	40,000	Jackie Fitzsimons	This reserve will be used as required if flooding occurs.	Draw down in 2016/17
Primary Care Trust Contributions for Health Bus	39,500	Mike Grant	Grants received to fund the Health Bus.	Draw down in 2016/17
Courtyard Youth Arts	38,580	Nicola Riley	To fund projects at the Courtyard	Draw down in 2016/17
LABURNHAM CRES AMBROSDEN POS	37,719	Andy Preston / Lewis Bankes-Hughes	S106 monies - Maintenance Funds to be used on an ongoing basis	Draw down in 2016/17
Sportivate Grant	33,480	Phil Rolls	Grants received to fund "Sportivate" activities	Draw down in 2016/17
Joint External Bid-writer	30,000	Geni Hotchkiss	A reserve set up to fund an external bid writer who should work closely with the Business Support Unit.	Draw down in 2016/17
Credit Union Development Officer	22,500	Glenda Evans	A reserve for setting up a credit union	Draw down in 2016/17
Active Women Grant	22,315	Phil Rolls	This is a balance of a grant to promote "Active Women"	Draw down in 2016/17
Performance Reward Grant	20,497	Mike Grant / Jackie Fitzsimons	Grants provided by the Police and Crime Commissioners to fund Community Safety Projects	Draw down over the next 6 years to enable projects to continue when funding may be withdrawn
Broad field Road, Yarnton - S106	3,428	Andy Preston / Lewis Bankes-Hughes	S106 monies - Maintenance Funds to be used on an ongoing basis	Draw down in 2016/17
<b>Revenue Reserves - Grand Total</b>	<b>17,252,292</b>			